

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Note

| Drafting Number: Prime Sponsors: | LLS 22-0208 Rep. Woodrow Sen. Winter | Bill Status: | February 2, 2022 House Judiciary Clare Pramuk 303-866-2677 clare.pramuk@state.co.us |
|-------------------------------------|--|--|---|
| Bill Topic: | RIDESHARES AND UNINSURED MOTORIST INSURANCE COVERAGE | | |
| Summary of Fiscal Impact: | | ☐ Loca ☐ Statu n network compan to policies. The bi | OR Refund I Government utory Public Entity ies or their drivers to carry uninsured Il will minimally increase workload fo |
| Appropriation Summary: | No appropriation is required. | | |
| Fiscal Note | The fiscal note reflects the introduced bill. | | |

Summary of Legislation

Status:

This bill requires that a transportation network company (TNC) or a TNC driver, if the driver is not covered by the TNC's policy, secure coverage of at least \$1.0 million per occurrence against damages caused by uninsured motorists.

State Expenditures

The bill will minimally increase workload in FY 2022-23 for the Public Utilities Commission in the Department of Regulatory Agencies to update rules and notify TNCs of the new insurance requirements. This workload can be accomplished within existing appropriations.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed, and applies to behavior occurring on or after the bill's effective date.

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State and Local Government Contacts

Health Care Policy and Financing Regulatory Agencies Information Technology